

SUMMARY OF REVENUE BUDGET MOVEMENTS 2011-2012
Period 1 April - 31 December 2011

Key Subjective Headings (1)	Profiled Budget £'000 (2)	Actual to Date £'000 (3)	Variance Analysis		Line Ref (6)
			Actual	Forecast for full year	
			£'000 (4)	£'000 (5)	
Expenditure					
Employee Expenses:					
Salaries	5,198.4	5,128.1	(70.3)	(70.0)	1
Voluntary Redundancy Payments	50.0	0.0	(50.0)	127.4	2
Early Retirement Strain on Pension Fund	0.0	0.0	0.0	85.2	3
Other Employee Related Expenses	113.3	85.4	(27.9)	0.0	4
Other Service Expenses:					
Premises - Repairs and Maintenance	132.4	119.8	(12.6)	0.0	5
Transport - Fuel & Tyres	236.4	252.0	15.6	28.0	6
External Audit Fee	66.2	78.1	11.9	15.0	7
Building Control Service	0.0	0.0	0.0	15.0	8
Waste Disposal on Recycling	19.7	11.3	(8.4)	(11.3)	9
New Homes Bonus Scheme Grant Payments	0.0	0.0	0.0	12.9	10
Rent Allowance / CTB Benefit	11,684.7	11,784.5	99.8	254.0	11
Other estimated expenditure variances			0.0	87.0	12
Total Expenditure Variance			(41.9)	543.2	13
Income					
Government Grants:					
HB / CTB Subsidy	(10,783.5)	(10,892.3)	(108.8)	(299.0)	14
Fees, Charges & Other Service Income:					
Development Management Fees	(298.9)	(242.8)	56.1	90.0	15
Car Park Charges	(667.9)	(601.0)	66.9	100.0	16
Recycling Charges and Credits	(385.6)	(435.0)	(49.4)	(59.0)	17
Other main fees & charges income streams	(616.8)	(630.1)	(13.3)	(18.3)	18
Interest and Investment Income:					
Return on Investments	(99.7)	(108.3)	(8.6)	(10.0)	19
Investment Property	(93.2)	(79.5)	13.7	8.8	20
Other estimated income variances			0.0	(104.0)	21
Total Income Variance			(43.4)	(291.5)	22
Total Movement on Cost of Services (surplus)/deficit			(85.3)	251.7	
General Government Grants:					
Council Tax Freeze Grant	0.0	(84.8)	(84.8)	(94.0)	23
New Homes Bonus Scheme Grant	0.0	0.0	(214.5)	(214.5)	24
			(299.3)	(308.5)	25
Total Movement on Revenue Budget (surplus)/deficit			(384.6)	(56.8)	26
Movement on Funds and Reserves:					
Reduction in contribution from General Reserve			161.5	30.8	27
Contribution to Grants Reserve			214.5	201.6	28
Increase in contribution to Capital Fund			8.6	10.0	29
Contribution from Restructure Reserve			0.0	(185.6)	30
Total Increase on Funds and Reserves			384.6	56.8	31

Note: A negative variance (shown in brackets) represents an increase in income or a decrease in expenditure